

## PUTI'ON TWIN HULL NOTICE OF AUCTION/BIDDING

MINIMUM BID: \$20,000.00

Year: 1984; Official No. 677731; Call Sign: WCZ5662; Service: Passenger Hull Material: Wood; Horsepower: 530; Propulsion: Diesel

Gross Tonnage: 99 GRT; Net Tonnage: 85 NRT; Length: 83.6; Breadth: 30.0; Depth: 11.0

## For more information

Pursuant to the Stipulated Judgment in Commonwealth Ports Authority v. Saipan Sea Ventures, Inc., Civ. No. 18-0498, notice is given of the auction of the vessel owned by Saipan Sea Ventures, Inc., to be sold at auction by the Commonwealth Ports Authority. Risk of loss remains with Saipan Sea Ventures, Inc. until the winning bidder's bid is approved by the Commonwealth Superior Court after which time the winning bidder shall assume ownership and responsibility for the vessel. By submitting a bid and if accepted, the winning bidder agrees to accept full risk and responsibility of the vessel once approved by the Commonwealth Superior Court, including compliance with CNMI and Federal/USCG laws and regulations.

Please contact Commonwealth Ports Authority counsel, Robert T. Torres at (670) 234-7859/234-5750, Email: <a href="mailto:robert.torres@rttlawgroup.com">robert.torres@rttlawgroup.com</a>. Minimum bid for the Puti'on Twin Hull is \$20,000.00. Any bid(s) less than the minimum bid will be rejected. Bid submissions will be closed at 4:30 pm on July 27, 2023. Bid(s) opening shall be at 4:30 p.m. on July 28, 2023. The Commonwealth Ports Authority reserves the right to reject any and all offer(s). A "Puti'on Twin Hull" bid form can be obtained from the Commonwealth Ports Authority, through its Counsel at Robert T. Torres Law Office, Chalan Kiya P.O. Box 500730 CK Saipan, MP 96950.

## **Bid Instructions**

- 1. This is a private auction/bidding on behalf of the Commonwealth Ports Authority. The bidding is conducted through the Law Office of Robert T. Torres using a written/sealed bid process. However, the Commonwealth Ports Authority reserves the right to reject any and all offers including any offer not determined to be commercially reasonable. Bids may be sealed and submitted to the Law Office of Robert T. Torres in Chalan Kiya, Saipan with a copy valid Identification Card or Passport.
- 2. The Puti'on Twin Hull is offered for bid and sale "As Is" and without any warranty or guarantee as to fitness for use and each bidder is on notice to research this specialized and particular unit as a twin hull motor craft and the conditions in which it may be used in the CNMI or in other locations.
- 3. If a bid is accepted, the winning bidder shall tender the full amount upon notice and shall be responsible for the removal of the vessel within three (3) working days of court approval. Otherwise, the next highest bidder shall be considered.
- 4. A winning bid shall be paid by Cash or Cashier's Check within three (3) working days of notice to the winning bidder. Personal checks/company checks are not accepted. The Commonwealth Ports Authority reserves the right to cancel the bid and resell/re-auction the unit.
- 5. Inspection: Any person wishing to inspect the Puti'on Twin Hull may contact the Law Office of Robert T. Torres to request an inspection at least two (2) days prior to inspection.

## 6. ALL BIDS ARE FINAL.